



Baltic Innovation Funds I and II – regional investment fund with EIF

23-11-2023




About INVEGA

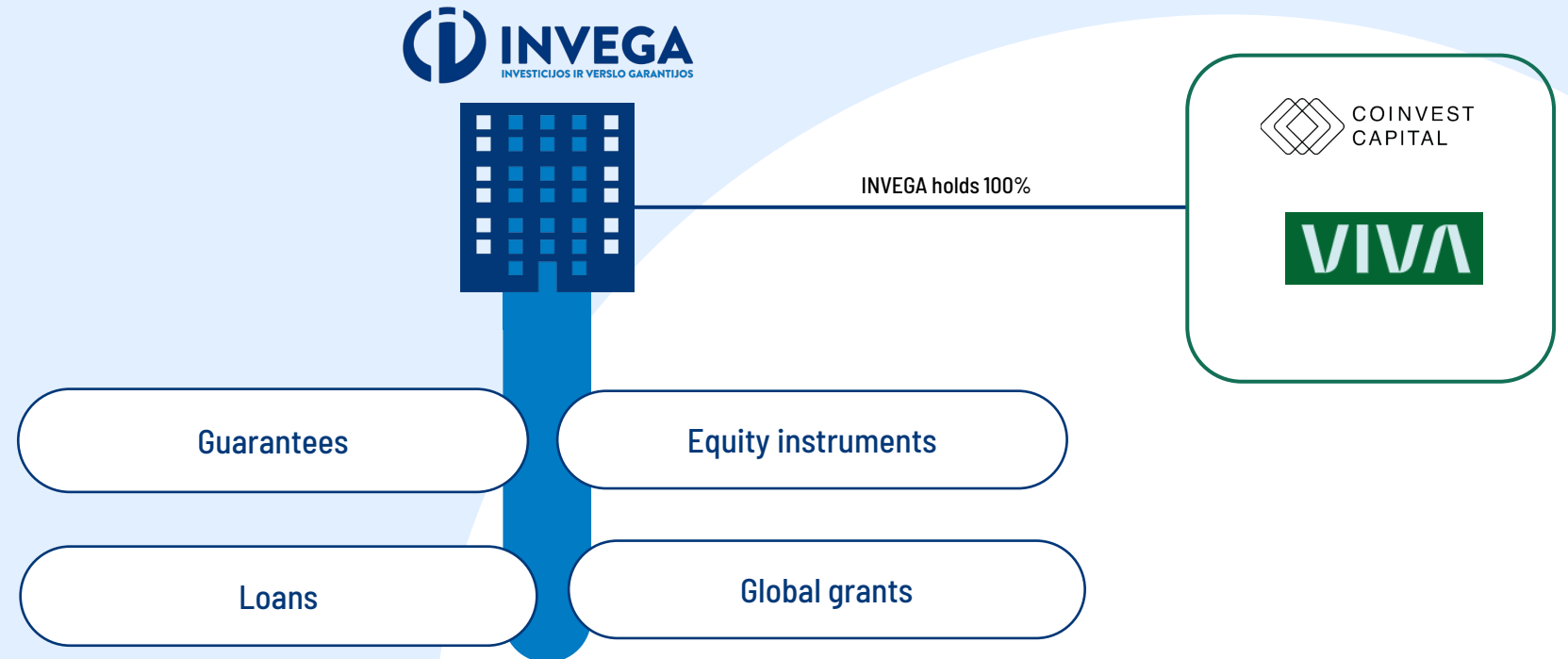


**National Promotional
Institution**

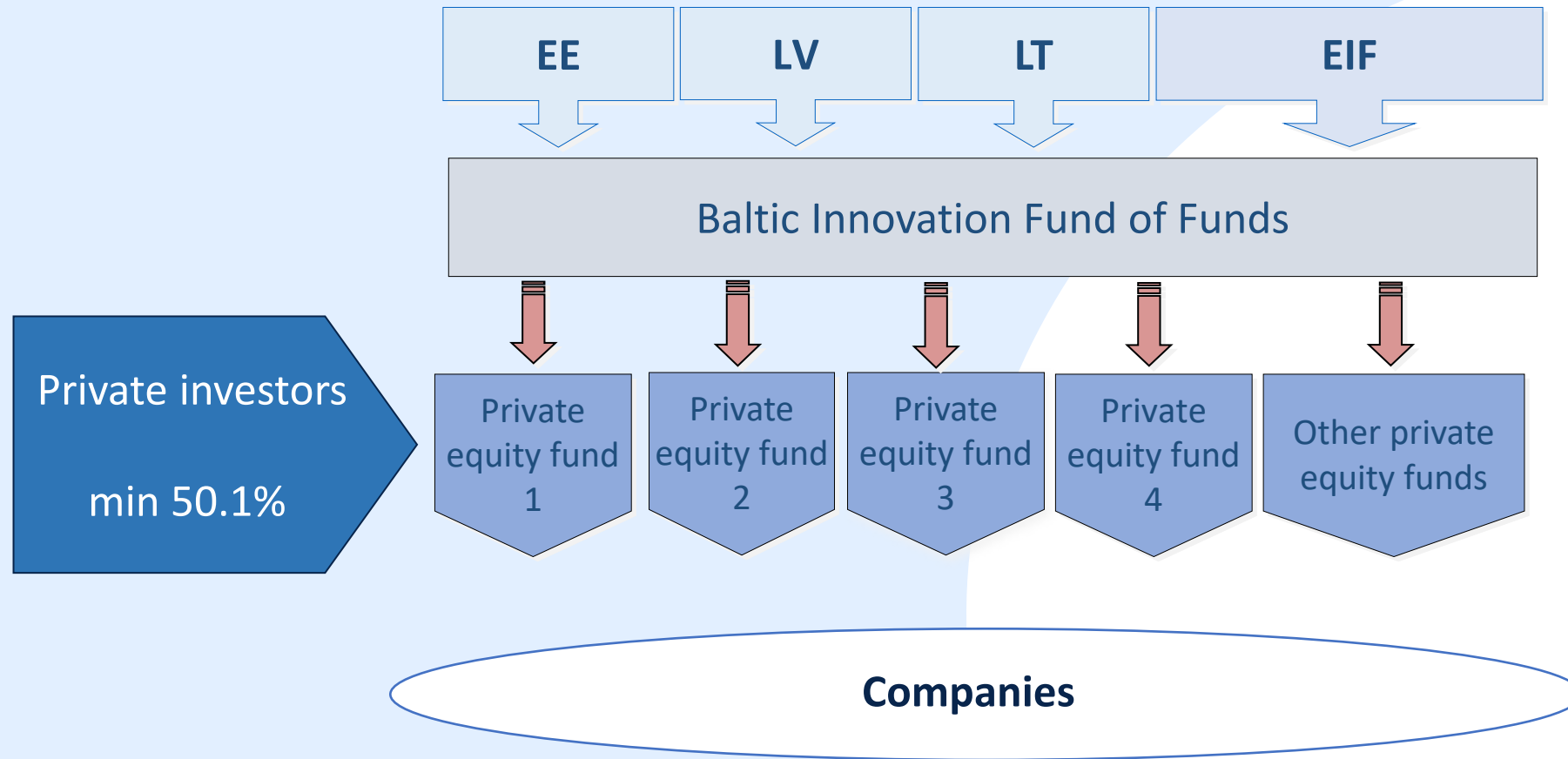
100 %
State owned



supervised by the Bank of Lithuania



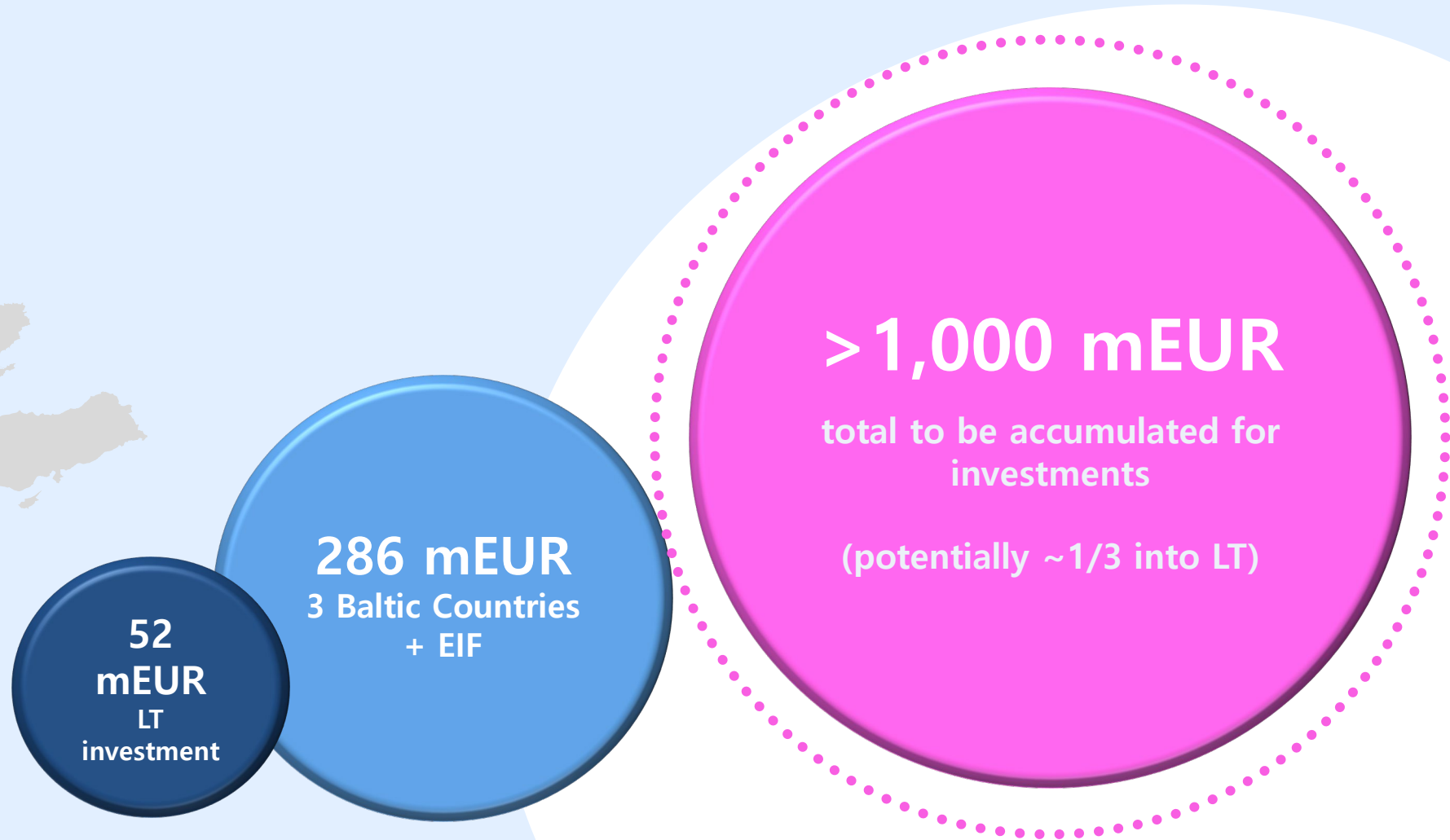
Rationale of BIFs



The power of 3



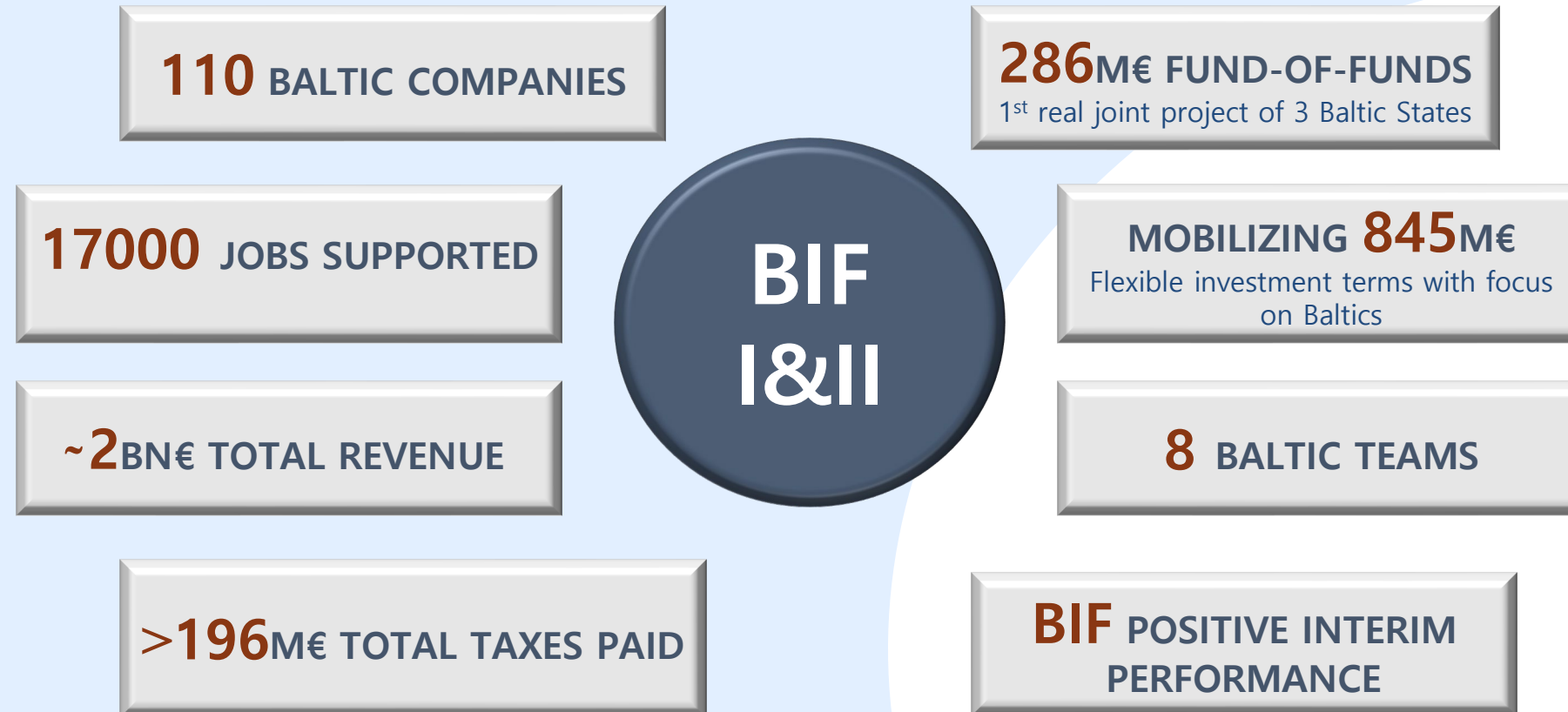
Baltic Innovation Fund I (2012) ir II (2019)



Benefits of BIFs

<p>(1)</p> <p>Increases private investment in equity funds and creates conditions for the entry of larger foreign investors</p>	<p>(2)</p> <p>Fills the niche of mid- and later-stage funds needed for the continuity of early-stage investments</p>	<p>(3)</p> <p>Creates a steady supply of capital for growing businesses</p>
<p>(4)</p> <p>The EIF's involvement means significant financial support for the Baltic States - attracts private investors, improves professionalism and transparency of investment process</p>	<p>(5)</p> <p>The funds are for investment, not subsidies, so the returns they generate can be reinvested</p>	<p>(6)</p> <p>Important contribution to the Baltics risk capital ecosystem</p>

BIF and BIF2 in numbers



Thank you!